



CLUB DONATELLO

***CLUB DONATELLO IS A FOUR-STAR, GOLD CROWN BOUTIQUE OWNER'S CLUB
PROVIDING AN INTIMATE AMBIANCE IN THE HEART OF SAN FRANCISCO'S UNION SQUARE***

October 11, 2017

Dear CDOA Owners,

Thanks for the positive voting response of **1528 votes** to the 1x Special Assessment of **\$830.00 per Proprietary Interest Unit (PIU)** for the Board action to implement the 2018 Renovation Project.

Here's the tally of all votes received on or before 5 PM on Wednesday, September 27, 2017:

YES = 1214

NO = 273

ABSTAIN = 41

This means that a substantial number of our Owners voted to far exceed the minimum voting quorum requirement, and a majority of our Owners voted in favor of taking this financial course of action.

Please note that the regular Annual Dues Billing invoices for 2018 will only be sent out following the regular quarterly Board of Directors meeting on October 17th, 2017, along with the Special Assessment invoice.

For those Owners planning on making any of these types of payments by credit card, you may wish to wait until you have your 2018 - Annual Dues Billing invoice and make 1 payment at that time for these financial transactions. That way you will only have 1 Convenience Fee charge of **\$20** to be added to that transaction.

The Board of Directors has provided for a series of payments that can be made for this 1x Special Assessment. This is to make it easier to handle financially, along with the regular 2018 - Annual Dues that will be billed later this month.

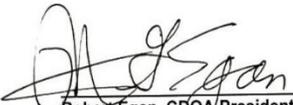
You can make any payments now of the \$830 per PIU Special Assessment, or a series of payments as long as 50% of the amount is paid on or before 12/15/17, and the final 50% on or before March 15, 2018.

If you should need further assistance in this payment plan process, please contact us directly at the Club Administration Office - [415.885.8847](tel:415.885.8847)

We will have a separate Reserves Bank Account set up with the Bank of San Francisco, so that all Special Assessment Funds will go into that account for use only on the Club Donatello Rooms & Hallways Upgrading and Renovations Project.

Any questions or concerns about this Special Assessment Billing & Payment Plan, please contact either Normandy Vergara, GM, Marie Vergara, Executive Manager or any Board of Directors Members.

Sincerely,


Robert Egan, CDOA President & CEO